

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1249 - SB 1349

March 25, 2015

SUMMARY OF BILL: Creates new set of guidelines for filing a new rule with the Secretary of State. Requires the Comptroller's office to file with each rule change a statement of financial impact.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$361,200

Assumptions:

- The Comptroller of the Treasury (COT) reports that four new Auditor 3 positions will be required as a result of the reporting requirement in this bill.
- The recurring increase in state expenditures for each Auditor 3 position is estimated to be \$90,293.
- The total recurring increase in state expenditures is estimated to be \$361,172 (\$90,293 x 4 positions).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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